

Research Incentive Fact Sheet

- Research incentive funds come from university recovered indirect costs on federal, state and private grants.
- Each PI having at least one grant that recovers indirect costs, will also have a research incentive account. Only one research incentive account will be established per PI; therefore research incentives from several grants could be co-mingled into that one account for the PI.
- Research incentive accounts have index numbers that are five digits and start with 266XX.
- 10% of university recovered indirect costs for each grant will be loaded into the corresponding PI's research incentive account every July and January, following the program's start date of 7/01/11. If there are multiple PI's for a grant, the 10% will be split equally among the PI's.
- Starting with the 12/31/11 budget reports, PI's with research incentive accounts will receive a budget report showing funds deposited and funds spent from their research incentive account.
- Spending may commence on research incentive funds on 1/01/12, which is after the initial deposit to the accounts on 12/31/11.
- Research incentives can be spent on items like:
 - Pilot studies for new projects
 - Equipment
 - Student support and conference travel
 - Professional development
 - Travel related to future projects
 - Cost associated with development of new proposals for external funding
- Salary supplementation for the PI is not an acceptable use of incentive funds.
- Purchases on research incentives must be approved by the department chair. In the case of the department chair receiving a research incentive, purchases must be approved by the dean.
- Research incentive account balances will roll from year to year.
- Research incentive accounts will remain open while the PI is employed by the University, or until the PI request the account be closed.
- Any unused research incentive funds will revert back to the University should the PI leave the University.